

BerryBlues Export (OPC) Pvt Ltd

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Risk Management Policy

At **BerryBlues Export (OPC) Pvt Ltd**'s garment factory, we recognize that effective risk management is essential to achieving our quality objectives and ensuring customer satisfaction. Our commitment to risk management is reflected through:

- Risk Identification: We systematically identify potential risks that could affect the quality of our products, impact customer satisfaction, or disrupt our operations. This includes risks associated with supply chain management, production processes, environmental factors, and regulatory compliance.
- 2. **Risk Assessment**: We assess identified risks based on their likelihood of occurrence, potential impact, and the effectiveness of existing controls. This allows us to prioritize risks for mitigation based on their significance to our business objectives.
- 3. **Risk Mitigation**: We implement proactive measures to mitigate identified risks to an acceptable level. This may include process improvements, contingency planning, supplier evaluations, and compliance with industry standards and regulatory requirements.
- 4. **Monitoring and Review**: We continuously monitor and review our risk management efforts to ensure their effectiveness and relevance. Regular audits, inspections, and performance evaluations are conducted to identify emerging risks and opportunities for improvement.
- 5. **Communication and Training**: We promote a culture of risk awareness and accountability among our employees through communication, training, and engagement. Employees are encouraged to report potential risks and participate in risk management activities.
- 6. **Continuous Improvement**: We strive for continuous improvement in our risk management practices by integrating lessons learned, best practices, and industry benchmarks into our processes. Feedback from stakeholders and performance indicators are used to drive improvements in our risk management approach.
- 7. **Compliance**: We ensure that our risk management practices comply with relevant legal and regulatory requirements, as well as industry standards and customer expectations.

This Risk Management Policy is integral to our quality management system and is regularly reviewed and updated to ensure its effectiveness in addressing current and emerging risks. By proactively managing risks, we enhance our ability to deliver high-quality garments, maintain operational resilience, and sustain long-term business success.